

**NATIONWIDE HEALTH PROPERTIES, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(In thousands)

	<b>December 31, 2009</b>	<b>December 31, 2008</b>
<b>Assets</b>		
Investments in real estate:		
Land	\$ 318,457	\$ 320,394
Buildings and improvements	3,088,183	3,079,819
	<u>3,406,640</u>	<u>3,400,213</u>
Less accumulated depreciation	(585,294)	(490,112)
	<u>2,821,346</u>	<u>2,910,101</u>
Mortgage loans receivable, net	110,613	112,399
Mortgage loan receivable from related party	47,500	47,500
Investments in unconsolidated joint ventures	51,924	54,299
Net real estate related investments	3,031,383	3,124,299
Cash and cash equivalents	382,278	82,250
Receivables, net	6,605	6,066
Asset held for sale	-	4,542
Intangible assets	93,657	109,434
Other assets	133,152	131,534
<b>Total assets</b>	<u><u>\$ 3,647,075</u></u>	<u><u>\$ 3,458,125</u></u>
<b>Liabilities and Equity</b>		
Unsecured senior credit facility	\$ -	\$ -
Senior notes	991,633	1,056,233
Notes and bonds payable	431,456	435,199
Accounts payable and accrued liabilities	132,915	144,566
Total liabilities	<u>1,556,004</u>	<u>1,635,998</u>
Redeemable OP unitholder interests	57,335	56,778
<b>Equity:</b>		
NHP stockholders' equity		
Series B convertible preferred stock	51,364	74,918
Common stock	11,432	10,228
Capital in excess of par value	2,128,843	1,786,193
Cumulative net income	1,705,279	1,556,889
Accumulated other comprehensive (loss) income	(823)	1,846
Cumulative dividends	(1,862,996)	(1,669,407)
Total NHP stockholders' equity	<u>2,033,099</u>	<u>1,760,667</u>
Noncontrolling interests	637	4,682
Total equity	<u>2,033,736</u>	<u>1,765,349</u>
<b>Total liabilities and equity</b>	<u><u>\$ 3,647,075</u></u>	<u><u>\$ 3,458,125</u></u>